

**BUSINESS PUBLICATION CIRCULATION STATEMENT
FOR THE 6 MONTH PERIOD ENDED JUNE 2008**

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment, which must be made by the user of the report.

Two Corporate Drive, Ninth Floor
Shelton, CT 06484-6259
Phone: +1 203.447.2800
Fax: +1 203.447.2900
www.bpaww.com

A not-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprising media owners, advertising agencies and advertisers. Spanning 25 countries, BPA serves more than 2,000 B-to-B publications and 500 consumer magazines, plus newspapers, events, Web sites, email newsletters, databases, wireless and other advertiser-supported media—as well as more than 2,600 advertiser and agency members.

Visit www.bpaww.com for the latest audit reports, membership information and publishing and advertising industry news.

Credit Union BUSINESS

CU Business Magazine, Inc.
222 Everglade Ave.
Palm Beach, FL 33480
Tel. No.: 561.282.6015
Fax No.: 561.588.7711
www.cubizmag.com

Official Publication of: None
Established: 2006
Issues Per Year: 12

FIELD SERVED

CREDIT UNION BUSINESS MAGAZINE serves credit unions.

DEFINITION OF RECIPIENT QUALIFICATION

Qualified recipients include: Chief Executive Officer, President, Chairman, Chief Financial Officer, Executive Vice President, Assistant Vice President, Vice President Finance, Vice President Accounting, Finance Manager, Accounting Manager, Controller, Accountant, Chief Information Officer, Vice President IT, Vice President MIS, IT Manager, Chief Operating Officer, Senior Vice President Operations, Operations Manager, Chief Lending Officer, Senior Vice President Lending, Vice President Lending, Loan Operations Manager, Loan Manager, Commercial Loan Officer, Marketing Director, Executive Vice President, Marketing, Vice President Marketing, Assistant Vice President Marketing, Human Resources Director, Vice President Human Resources, Assistant Vice President Human Resources and Others Allied to the Field.

AVERAGE NON-QUALIFIED CIRCULATION	
NON-QUALIFIED Not Included Elsewhere	Copies
Other Paid Circulation _____	-
Advertiser and Agency _____	554
Rotated or Occasional _____	-
Allocated for Trade Shows and Conventions _____	1,408
All Other _____	-
TOTAL	1,962

1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD						
QUALIFIED CIRCULATION	Total Qualified		Qualified Non-Paid		Qualified Paid	
	Copies	Percent	Copies	Percent	Copies	Percent
Individual _____	7,912	100.0	7,912	100.0	-	-
Sponsored Individually Addressed _	-	-	-	-	-	-
Membership Benefit _____	-	-	-	-	-	-
Multi-Copy Same Addressee _____	-	-	-	-	-	-
Single Copy Sales _____	-	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	7,912	100.0	7,912	100.0	-	-

2. QUALIFIED CIRCULATION BY ISSUES WITH REMOVALS AND ADDITIONS FOR PERIOD											
2007 Issue	*Number Removed	*Number Added	Qualified Non-Paid	Qualified Paid	Total Qualified	2007 Issue	*Number Removed	*Number Added	Qualified Non-Paid	Qualified Paid	Total Qualified
January _____					7,884	April _____					7,920
February _____					7,897	May _____					7,927
March _____					7,917	June _____					7,927
TOTAL						TOTAL					

*See Paragraph 11

3a. BUSINESS/OCCUPATIONAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2008
 This issue is 0.2% or 18 copies above the average of the other 5 issues reported in Paragraph two.

CLASSIFICATION BY TITLE	TOTAL QUALIFIED	PERCENT OF TOTAL
Chief Executive Officer, President, Chairman _____	3,147	39.7
Chief Financial Officer, Executive Vice President, Assistant Vice President, Vice President Finance, Vice President Accounting, Finance Manager, Accounting Manager, Controller, Accountant _____	1,470	18.5
Chief Information Officer, Vice President IT, Vice President MIS, IT Manager _____	987	12.5
Chief Operating Officer, Senior Vice President Operations, Operations Manager _____	921	11.6
Chief Lending Officer, Senior Vice President Lending, Vice President Lending, Loan Operations Manager, Loan Manager, Commercial Loan Officer _____	462	5.8
Marketing Director, Executive Vice President Marketing, Vice President Marketing, Assistant Vice President Marketing _____	480	6.1
Human Resources Director, Vice President Human Resources, Assistant Vice President Human Resources _____	460	5.8
Other Allied to the Field _____	-	-
TOTAL QUALIFIED CIRCULATION	7,927	100.0

3b. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2008							
QUALIFICATION SOURCE	Qualified Within			Qualified Non-Paid	Qualified Paid	Total Qualified	Percent
	1 year	2 years	3 years				
I. TOTAL - Personal direct request from the recipient: _____	627	-	-			627	7.9
a. Written _____	627	-	-			627	7.9
b. Telecommunication _____	-	-	-			-	-
c. Electronic _____	-	-	-			-	-
II. TOTAL - Request from recipient's company: _____	-	-	-			-	-
a. Written _____	-	-	-			-	-
b. Telecommunication _____	-	-	-			-	-
c. Electronic _____	-	-	-			-	-
III. TOTAL - Membership Benefit: _____	-	-	-			-	-
a. Individual _____	-	-	-			-	-
b. Organizational _____	-	-	-			-	-
IV. TOTAL - Communication from recipient or recipient's company (other than request): _____	-	-	-			-	-
a. Written _____	-	-	-			-	-
b. Telecommunication _____	-	-	-			-	-
c. Electronic _____	-	-	-			-	-
V. TOTAL - Sources other than above (listed alphabetically): _____	7,300	-	-			7,300	92.1
Association rosters and directories _____	-	-	-			-	-
*Business directories _____	7,300	-	-			7,300	92.1
Independent field reports _____	-	-	-			-	-
Licenseses - National, State or Local Government _____	-	-	-			-	-
Manufacturer's, distributor's and wholesaler's lists _____	-	-	-			-	-
Other sources _____	-	-	-			-	-
VI. TOTAL - Single Copy Sales: _____	-	-	-			-	-
TOTAL QUALIFIED CIRCULATION	7,927	-	-			7,927	100.0
*See Paragraph 11	PERCENT	100.0	-	-		100.0	-

Paid Source Information can be reported at the option of the publisher.

3c. MAILING ADDRESS BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2008				
MAILING ADDRESS	Qualified Non-Paid	Qualified Paid	Total Qualified	Percent
Individuals by name and title and/or function _____			7,927	100.0
Individuals by name only _____			-	-
Titles or functions only _____			-	-
Company names only _____			-	-
Multi-Copy Same Addressee copies _____			-	-
Single Copy Sales _____			-	-
TOTAL QUALIFIED CIRCULATION			7,927	100.0

4. GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2008									
State & Zip Code	Qualified Non-Paid	Qualified Paid	Total Qualified	Percent	State & Zip Code	Qualified Non-Paid	Qualified Paid	Total Qualified	Percent
039-049 Maine _____			84		400-427 Kentucky _____			73	
030-038 New Hampshire _____			45		370-385 Tennessee _____			148	
050-059 Vermont _____			30		350-369 Alabama _____			132	
010-027 Massachusetts _____			287		386-397 Mississippi _____			31	
028-029 Rhode Island _____			46		EAST SO. CENTRAL			384	4.8
060-069 Connecticut _____			92		716-729 Arkansas _____			25	
NEW ENGLAND			584	7.4	700-714 Louisiana _____			105	
100-149 New York _____			347		730-749 Oklahoma _____			96	
070-089 New Jersey _____			153		750-799 Texas _____			556	
150-196 Pennsylvania _____			302		WEST SO. CENTRAL			782	9.9
MIDDLE ATLANTIC			802	10.1	590-599 Montana _____			47	
430-459 Ohio _____			286		832-838 Idaho _____			53	
460-479 Indiana _____			217		820-831 Wyoming _____			26	
600-629 Illinois _____			245		800-816 Colorado _____			167	
480-499 Michigan _____			473		870-884 New Mexico _____			67	
530-549 Wisconsin _____			236		850-865 Arizona _____			117	
EAST NO. CENTRAL			1,457	18.4	840-847 Utah _____			106	
550-567 Minnesota _____			170		889-898 Nevada _____			63	
500-528 Iowa _____			78		MOUNTAIN			646	8.2
630-658 Missouri _____			114		995-999 Alaska _____			31	
580-588 North Dakota _____			23		980-994 Washington _____			238	
570-577 South Dakota _____			20		970-979 Oregon _____			145	
680-693 Nebraska _____			52		900-961 California _____			1,035	
660-679 Kansas _____			51		967-968 Hawaii _____			100	
WEST NO. CENTRAL			508	6.4	PACIFIC			1,549	19.5
197-199 Delaware _____			24		UNITED STATES			7,927	100.0
206-219 Maryland _____			175		969 & 004-009			-	
200-205 Washington, DC _____			73		U.S. Territories _____			-	
220-246 Virginia _____			205		Canada _____			-	
247-268 West Virginia _____			38		Mexico _____			-	
270-289 North Carolina _____			99		Other International _____			-	
290-299 South Carolina _____			92		APO/FPO _____			-	
300-319 Georgia _____			130		TOTAL QUALIFIED CIRCULATION			7,927	100.0
320-349 Florida _____			379						
SOUTH ATLANTIC			1,215	15.3					

9. FIVE CALENDAR YEAR ANALYSIS: AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS		
	Circulation Claim	Circulation Claim
	2007*	2008**
Total Audit Average Qualified: _____	7,874	7,912
Qualified Non-Paid: _____	7,874	7,912
Qualified Paid: _____	-	-
Post Expire Copies included in Paid Circulation: _____	***NC	***NC
Average Annual Order Price: _____	***NC	***NC

***NOTE: The audited average qualified circulation for February-July 2007 = 7,869. The unaudited average qualified circulation for August-December 2007 = 7,879. Yielding an average qualified circulation of 7,874. With each successive year, new data will be added until five years of data is displayed.**

****2008 data is unaudited.**

***NC = None Claimed

11. ADDITIONAL DATA

PARAGRAPH 2:

The publisher states that the additions and removals for the period of January 2008 through June 2008 are not available and are therefore not reported herein.

PARAGRAPH 3b:

Business directories include 1 source of circulation for quantities of 7,300 copies or 92.1%, including creditunions.com.

PARAGRAPHS 5 THROUGH 8 ARE NOT REQUIRED

10. PAID CIRCULATION DATA	
***NC	Average Annual Subscription Order Price for the Period Required (includes promotional incentive value, if any)
12	Issues Per Year
***NC	All Single Copy Sales Prices for the Period
***NC	Renewal Rate of Paid Subscribers (Optional)

PUBLISHER'S AFFIDAVIT		
We hereby make oath and say that all data set forth in this statement are true.	Date signed	August 25, 2008
Tim O'Hara, Circulation	State	Florida
(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)	County	Palm Beach
IMPORTANT NOTE:	Received by BPA Worldwide	August 25, 2008
This unaudited circulation statement has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.	Type	PJ
	ID Number	C750P0J8